



## LOXAM REINFORCES ITS POSITION IN ITALY THROUGH THE ACQUISITION OF TOSCANA NOLEGGI

Paris – September 25<sup>th</sup>, 2025

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Loxam Access S.r.l. ("Loxam"), a subsidiary of the Loxam Group, announces the acquisition of Toscana Noleggi S.r.l. ("Toscana Noleggi") from its current shareholder Mr. Paolo Bacherini.

Established in 2000, Toscana Noleggi is a major player in the powered access equipment rental market in the center of Italy. Headquartered in Florence, the company operates a fleet of approximately 450 units through a network of three branches in Tuscany, and employs approximately 20 people. Through this acquisition, Loxam consolidates its position as a leading powered access rental specialist in the country, with a combined network of 21 branches.

*"I am very pleased to announce the acquisition of Toscana Noleggi by Europe's leading equipment rental company Loxam. I would like to thank our dedicated employees and clients for their strong commitment and loyalty to the company. Together with Loxam, Toscana Noleggi will continue its development",* stated Mr. Paolo Bacherini, founder and shareholder of Toscana Noleggi.

Marzia Giusto, Managing Director for Loxam Access, commented: *"I am very pleased to welcome Toscana Noleggi and its experienced team into the Loxam group. The Company's branch network, rental fleet, customer portfolio and expertise in powered access are very complementary to Loxam's activities in Italy and will contribute to improve the services we provide to our customers."*

*"The acquisition of Toscana Noleggi demonstrates the Group's commitment to continue its development in Italy, a key market with significant growth potential",* added Gérard Déprez, President of Loxam.

Studio Russo de Rosa acted as legal and tax advisor to Loxam, and Accuracy performed the financial due diligence.

Studio Soresina acted as legal advisor to Paolo Bacherini ("Toscana Noleggi"), while Dr. Saverio Carlesi performed the tax and financial due diligence.

### INVESTOR CONTACTS

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## **ABOUT LOXAM**

LOXAM is the French and European leading equipment rental company for building and public works, industry, landscaping, event management and services. The Group is the 4<sup>th</sup> largest player in the world, with consolidated revenues of €2.6 billion in 2024, and leverages the know-how and commitment of its 11,900 employees in nearly 1,120 branches over 29 countries.

Firmly committed to the energy transition in industry and construction, LOXAM has been contributing to the development of a circular economy since its creation in 1967 and has placed Corporate Social Responsibility (CSR) at the heart of its development and growth model. Its CSR strategy is supported by the European Investment Bank and has been evaluated or rated by several independent agencies as “best in class” in its industry.